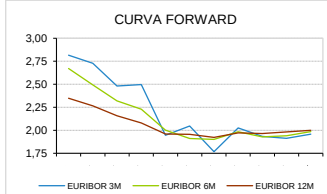
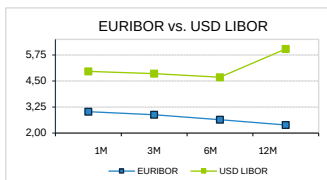


**RENTA FIXA**

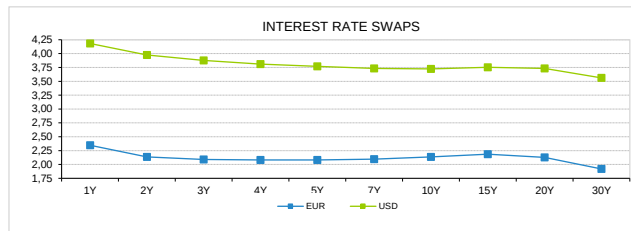
| INTERBANK OFFERED RATES |        |          |          |           |            |          |          |        |        |
|-------------------------|--------|----------|----------|-----------|------------|----------|----------|--------|--------|
| EURIBOR                 | FIXING | 1D (bps) | 1M (bps) | USD LIBOR | LAST PRICE | 1D (bps) | 1M (bps) | GBP    | CHF    |
| 1M                      | 3,0270 | 0        | -7       | 1M        | 4,9602     | 0        | -35      | 4,6972 | 0,3300 |
| 3M                      | 2,8810 | 0        | -18      | 3M        | 4,8537     | 0        | -42      | 4,6488 | 0,5802 |
| 6M                      | 2,6420 | 2        | -28      | 6M        | 4,6821     | -1       | -45      | 4,5387 | 0,5200 |
| 12M                     | 2,3880 | 4        | -24      | 12M       | 6,0414     | 8        | 31       | 4,3517 | 0,4525 |

| INTEREST RATE SWAPS |        |          |          |        |        |        |
|---------------------|--------|----------|----------|--------|--------|--------|
| EUR                 | LAST   | 1D (bps) | 1M (bps) | 1Y     | 3Y     | 5Y     |
| 1Y                  | 2,3466 | 4        | -30      | 1,9218 | 2,0507 | 2,1213 |
| 2Y                  | 2,1353 | 5        | -32      | 1,9593 | 2,0668 | 2,1392 |
| 3Y                  | 2,0903 | 5        | -34      | 1,9894 | 2,0846 | 2,1580 |
| 4Y                  | 2,0807 | 6        | -34      | 2,0123 | 2,1021 | 2,1790 |
| 5Y                  | 2,0809 | 5        | -34      | 2,0330 | 2,1195 | 2,2003 |
| 7Y                  | 2,0965 | 5        | -34      | 2,0720 | 2,1602 | 2,2317 |
| 10Y                 | 2,1370 | 4        | -34      | 2,1299 | 2,2046 | 2,2470 |
| 15Y                 | 2,1855 | 3        | -31      | 2,1692 | 2,1780 | 2,1467 |
| 20Y                 | 2,1272 | 3        | -29      | 2,0932 | 2,0610 | 2,0031 |
| 30Y                 | 1,9192 | 3        | -27      | 1,8810 | 1,8357 | 1,7748 |

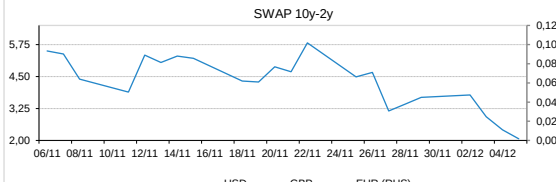
| TAXA DE REFERÊNCIA<br>BANCO CENTRAL |       |
|-------------------------------------|-------|
| Zona Euro                           | 3,40  |
| EUA                                 | 4,75  |
| Reino Unido                         | 4,75  |
| Japão                               | 0,25  |
| Canadá                              | 3,75  |
| Suíça                               | -0,75 |
| China                               | 5,75  |
| Brasil                              | 11,25 |
| Austrália                           | 4,35  |
| Índia                               | 4,50  |



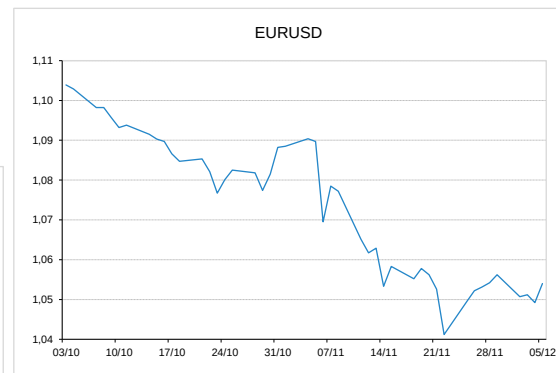
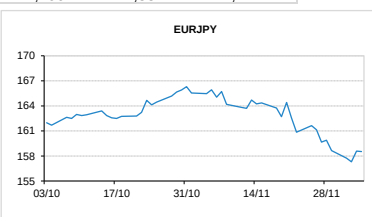
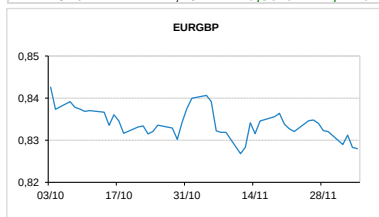
| INTEREST RATE SWAPS |        |          |          |        |        |        |
|---------------------|--------|----------|----------|--------|--------|--------|
| USD                 | LAST   | 1D (bps) | 1M (bps) | 1Y     | 3Y     | 5Y     |
| 1Y                  | 4,1828 | 2        | 0        | 3,7610 | 3,6110 | 3,6210 |
| 2Y                  | 3,9765 | 3        | 2        | 3,7140 | 3,6000 | 3,6200 |
| 3Y                  | 3,8764 | 3        | 1        | 3,6810 | 3,6065 | 3,6370 |
| 4Y                  | 3,8112 | 3        | 0        | 3,6590 | 3,6100 | 3,6515 |
| 5Y                  | 3,7701 | 3        | -1       | 3,6520 | 3,6210 | 3,6670 |
| 7Y                  | 3,7317 | 2        | -2       | 3,6500 | 3,6460 | 3,7100 |
| 10Y                 | 3,7233 | 2        | -3       | 3,6770 | 3,6960 | 3,7465 |
| 15Y                 | 3,7536 | 1        | -4       | 3,7130 | 3,7050 | 3,7170 |
| 20Y                 | 3,7343 | 1        | -3       | 3,6820 | 3,6400 | 3,6110 |
| 30Y                 | 3,5620 | 1        | -3       | 3,5030 | 3,4320 | 3,3675 |



| COMMODITIES | LAST     | Var. 1D | Var. 1M | BONDS      | YIELD | 1D (bps) | 1M (bps) |
|-------------|----------|---------|---------|------------|-------|----------|----------|
| BRENT       | 72,29    | -0,02   | -2,85   | OT 2Y      | 2,096 | 0,03     | -20,20   |
| JETFUEL     | 696,00   | -11,00  | -42,25  | OT 5Y      | 2,075 | 0,02     | -34,30   |
| DIESEL      | 666,25   | -9,75   | -14,50  | OT 10Y     | 2,517 | 0,01     | -37,00   |
| COBRE       | 9.097,00 | -28,50  | -613,50 | BUND 10Y   | 1,975 | 4,86     | -30,90   |
| ZINCO       | 3.081,02 | -4,88   | 49,94   | SCHATZ 2Y  | 2,279 | 6,62     | -22,90   |
| OURO        | 2.636,03 | -13,88  | -107,96 | T-NOTE 10Y | 4,607 | 2,21     | -5,50    |
| TRIGO       | 555,50   | 7,25    | -35,50  | T-NOTE 2Y  | 4,382 | 4,85     | 2,00     |
| LICENÇA C02 | 67,33    | -0,53   | 3,03    | GILT 10Y   | 4,533 | 3,34     | -32,20   |


**CAMBIAL**

| CAMBIAL | FIXING | Var. 1D | Var. 1M | FW 3M  | FW 6M  | FW 12M |
|---------|--------|---------|---------|--------|--------|--------|
| EUR/USD | 1,054  | 0,46%   | -3,28%  | 1,0583 | 1,0638 | 1,0755 |
| EUR/GBP | 0,828  | 0,04%   | 1,35%   | 0,8317 | 0,8363 | 0,8460 |
| EUR/JPY | 158,52 | 0,04%   | 4,67%   | 158,51 | 158,50 | 158,49 |
| EUR/CHF | 0,9295 | -0,01%  | 1,49%   | 0,9237 | 0,9190 | 0,9105 |
| EUR/BRL | 6,3085 | 0,64%   | -0,51%  | 6,4132 | 6,5582 | 6,9128 |
| EUR/PLN | 4,2644 | 0,36%   | 2,12%   | 4,2992 | 4,3371 | 4,4127 |


**FIXINGS CONTRA USD e EUR**

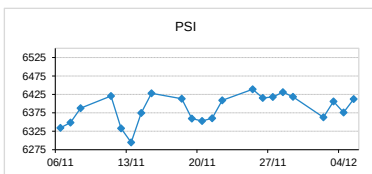
|     | EUR    | USD    | GBP    | JPY    | CHF    | SEK     | DKK    | CAD    | AUD    | BRL    | NOK     |
|-----|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|
| EUR | -      | 1,0540 | 0,8280 | 158,52 | 0,9295 | 11,4996 | 7,4575 | 1,4834 | 1,642  | 6,3085 | 11,6877 |
| USD | 0,9458 | -      | 0,7838 | 150,25 | 0,8797 | 10,8762 | 7,0536 | 1,4034 | 1,5539 | 5,9723 | 11,0482 |

**ACCIONISTA**

| TÍTULO       | COTAÇÃO | 1D %   | YTD %  |
|--------------|---------|--------|--------|
| ALTRI        | 5,130   | 1,68   | 11,52  |
| BCP          | 0,453   | 1,39   | 65,12  |
| CORT. AMORIM | 8,530   | 2,03   | -6,67  |
| CTT          | 4,640   | 0,00   | 32,95  |
| EDP          | 3,283   | 0,80   | -27,93 |
| EDP R        | 10,130  | -0,49  | -45,32 |
| GALP         | 16,705  | 0,94   | 25,22  |
| J MARTINS    | 18,680  | 1,52   | -18,92 |
| MOTA ENGIL   | 2,490   | -11,51 | -37,12 |
| NAVIGATOR    | 3,484   | 0,00   | -1,80  |
| NOS          | 3,405   | 0,00   | 6,41   |
| REN          | 2,385   | 1,06   | 2,58   |
| SEMAPA       | 14,000  | 0,14   | 4,48   |
| SONAE SGPS   | 0,925   | -0,32  | 2,27   |
| IBERSOL      | 7,480   | 0,27   | 11,98  |

**MAIORES GANHOS/PERDAS**

| Título      | Variação % |
|-------------|------------|
| CORT. AMORI | 2,03       |
| ALTRI       | 1,68       |
| J MARTINS   | 1,52       |
| BCP         | 1,39       |
| REN         | 1,06       |
| SONAE SGPS  | -0,32      |
| EDP R       | -0,49      |
| MOTA ENGIL  | -11,51     |



| ÍNDICE     | LAST      | Var. 1D | YTD%   | MAX Anual | MIN Anual |
|------------|-----------|---------|--------|-----------|-----------|
| PSI        | 6.412,23  | 0,57%   | 0,25%  | 6.993,53  | 6.050,03  |
| CAC40      | 7.330,54  | 0,37%   | -2,82% | 8.259,19  | 7.029,91  |
| ESTX 50 PR | 4.951,58  | 0,66%   | 9,51%  | 5.121,71  | 4.380,97  |
| XTRA DAX   | 20.358,80 | 0,63%   | 21,53% | 20.373,43 | 16.345,02 |
| S&P 500    | 6.084,29  | -0,03%  | 27,56% | 6.092,50  | 4.546,50  |
| IBEX 35    | 12.118,70 | 1,57%   | 19,96% | 12.128,80 | 9.798,80  |
| NIKKEI 225 | 39.395,60 | 0,30%   | 17,72% | 42.426,77 | 31.156,12 |

