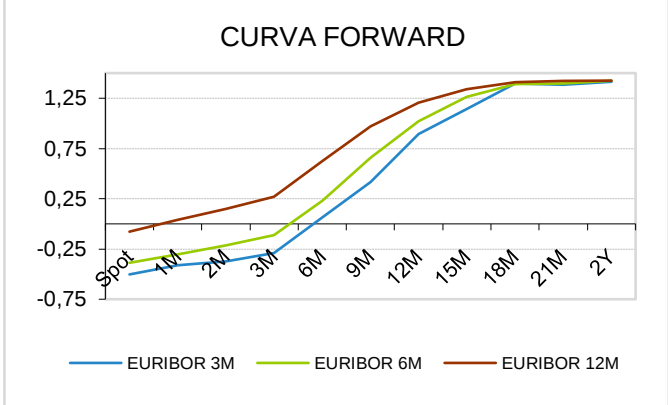
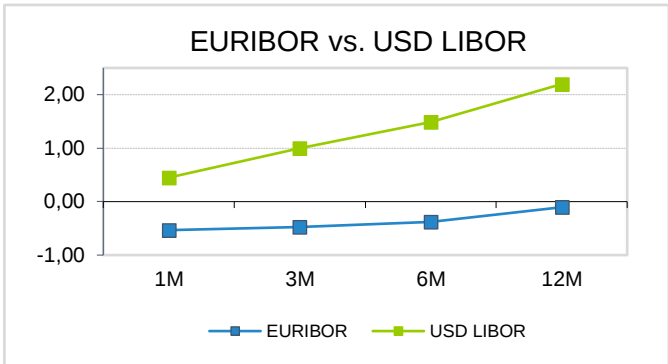


RENDA FIXA

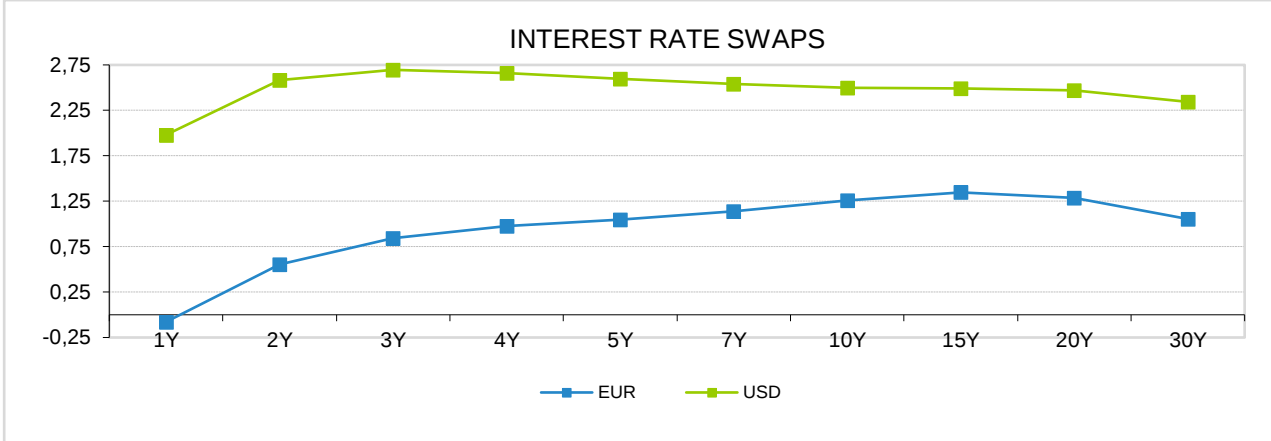
| INTERBANK OFFERED RATES |         |          |          |           |            |          |          |        |         |
|-------------------------|---------|----------|----------|-----------|------------|----------|----------|--------|---------|
| EURIBOR                 | FIXING  | 1D (bps) | 1M (bps) | USD LIBOR | LAST PRICE | 1D (bps) | 1M (bps) | GBP    | CHF     |
| 1M                      | -0,5330 | 0        | 2        | 1M        | 0,4494     | 0        | 21       | 0,6931 | -0,7000 |
| 3M                      | -0,4730 | 0        | 6        | 3M        | 0,9963     | 1        | 49       | 0,9257 | -0,6325 |
| 6M                      | -0,3810 | 1        | 11       | 6M        | 1,4927     | 4        | 69       | 1,2164 | -0,5400 |
| 12M                     | -0,1050 | 2        | 24       | 12M       | 2,1989     | 11       | 91       | 1,6659 | -0,7000 |

| INTEREST RATE SWAPS |         |          |          |        |        |        |
|---------------------|---------|----------|----------|--------|--------|--------|
| EUR                 | LAST    | 1D (bps) | 1M (bps) | 1Y     | 3Y     | 5Y     |
| 1Y                  | -0,0780 | 2        | 28       | 1,2040 | 1,3795 | 1,3490 |
| 2Y                  | 0,5570  | 6        | 53       | 1,3140 | 1,3654 | 1,3690 |
| 3Y                  | 0,8440  | 8        | 59       | 1,3352 | 1,3630 | 1,4070 |
| 4Y                  | 0,9770  | 8        | 60       | 1,3420 | 1,3700 | 1,4440 |
| 5Y                  | 1,0490  | 7        | 59       | 1,3420 | 1,3910 | 1,4770 |
| 7Y                  | 1,1380  | 7        | 53       | 1,3680 | 1,4475 | 1,5170 |
| 10Y                 | 1,2563  | 5        | 47       | 1,4350 | 1,4910 | 1,5120 |
| 15Y                 | 1,3468  | 5        | 39       | 1,4515 | 1,4335 | 1,3780 |
| 20Y                 | 1,2863  | 5        | 36       | 1,3414 | 1,2860 | 1,2095 |
| 30Y                 | 1,0552  | 5        | 27       | 1,0835 | 1,0220 | 0,9545 |

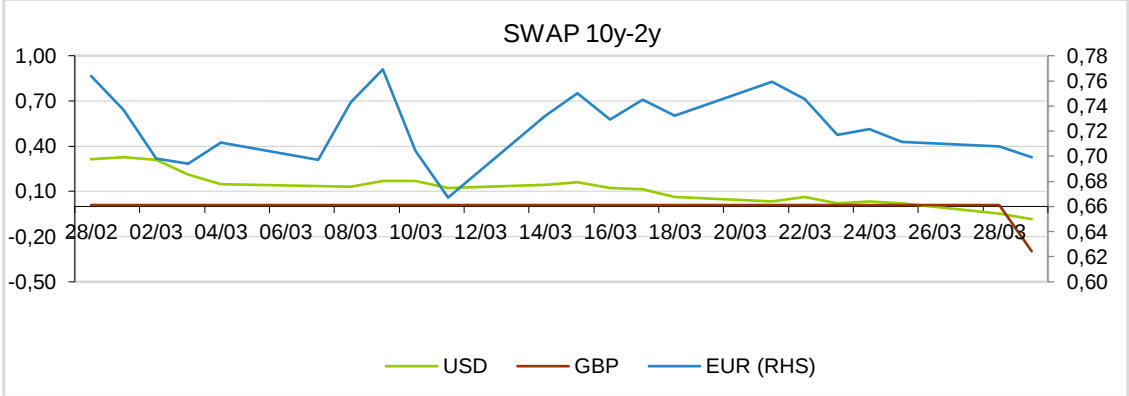
| TAXA DE REFERÊNCIA<br>BANCO CENTRAL |       |
|-------------------------------------|-------|
| Zona Euro                           | 0,00  |
| EUA                                 | 0,50  |
| Reino Unido                         | 0,75  |
| Japão                               | 0,10  |
| Canadá                              | 0,50  |
| Suíça                               | -0,75 |
| China                               | 5,75  |
| Brasil                              | 11,75 |
| Austrália                           | 0,10  |
| Índia                               | 4,00  |



| INTEREST RATE SWAPS |        |          |          | FORWARDS |        |        |
|---------------------|--------|----------|----------|----------|--------|--------|
| USD                 | LAST   | 1D (bps) | 1M (bps) | 1Y       | 3Y     | 5Y     |
| 1Y                  | 1,9805 | -2       | 85       | 3,1939   | 2,5371 | 2,3610 |
| 2Y                  | 2,5845 | -1       | 98       | 3,0524   | 2,3340 | 2,3540 |
| 3Y                  | 2,6958 | -2       | 95       | 2,8853   | 2,4030 | 2,3822 |
| 4Y                  | 2,6569 | -3       | 87       | 2,7546   | 2,3880 | 2,3430 |
| 5Y                  | 2,5979 | -4       | 78       | 2,6792   | 2,3820 | 2,3898 |
| 7Y                  | 2,5399 | -5       | 68       | 2,5650   | 2,3780 | 2,3890 |
| 10Y                 | 2,5004 | -5       | 58       | 2,5571   | 2,4337 | 2,3885 |
| 15Y                 | 2,4934 | -4       | 50       | 2,4990   | 2,4346 | 2,4279 |
| 20Y                 | 2,4726 | -3       | 46       | 2,4996   | 2,3920 | 2,3455 |
| 30Y                 | 2,3428 | -3       | 39       | 2,2970   | 2,2260 | 2,1739 |

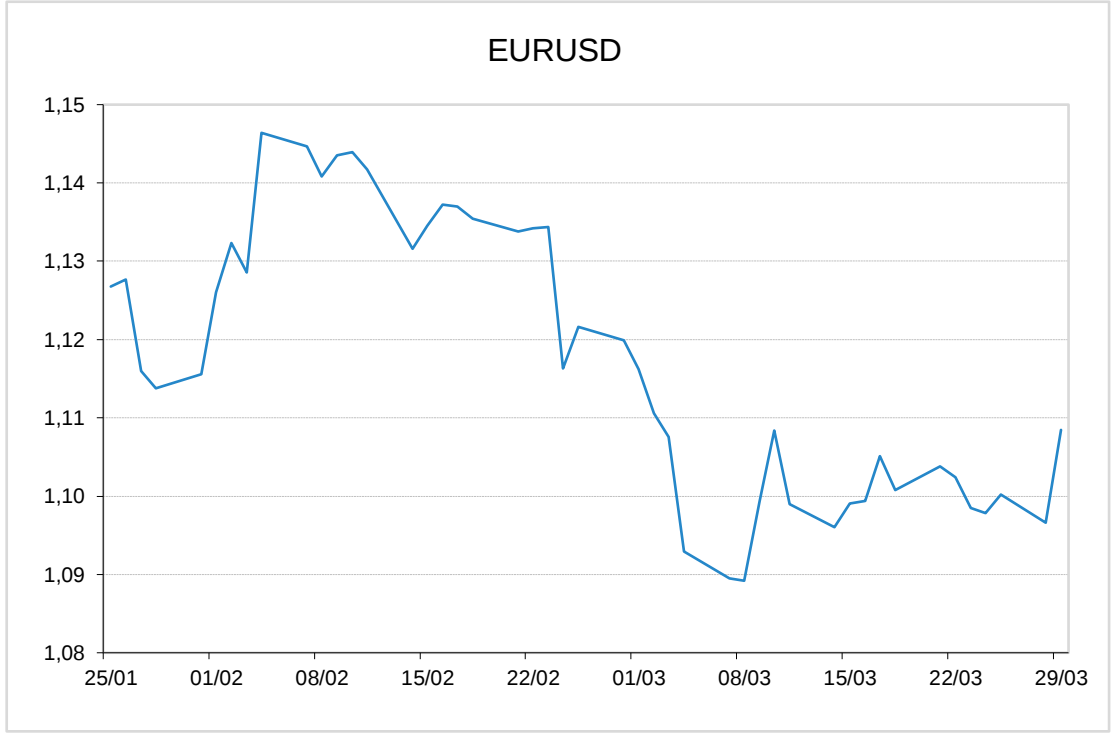
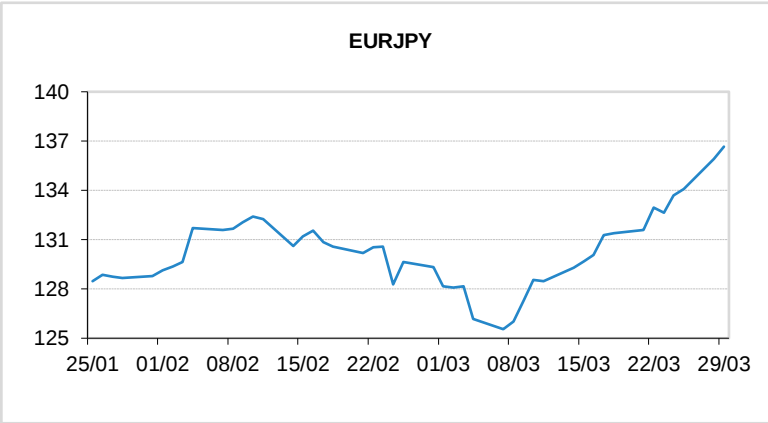
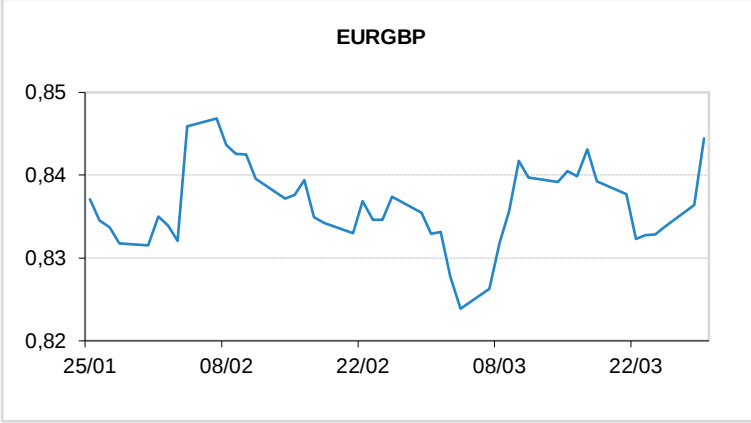


| COMMODITIES | LAST      | Var. 1D | Var. 1M | BONDS      | YIELD  | 1D (bps) | 1M (bps) |
|-------------|-----------|---------|---------|------------|--------|----------|----------|
| BRENT       | 109,30    | -3,18   | 11,33   | OT 2Y      | -0,095 | 0,07     | 23,90    |
| JETFUEL     | 1.140,50  | -114,75 | 205,02  | OT 5Y      | 0,609  | 0,10     | 27,60    |
| DIESEL      | 1.112,00  | -118,25 | 216,52  | OT 10Y     | 1,403  | 0,07     | 30,20    |
| COBRE       | 10.360,00 | 74,00   | 457,50  | BUND 10Y   | 0,201  | 7,34     | 44,30    |
| ZINCO       | 4.093,50  | 16,00   | 416,75  | SCHATZ 2Y  | 0,616  | 7,70     | 31,90    |
| OURO        | 1.913,30  | -9,50   | 4,31    | T-NOTE 10Y | 3,388  | -3,13    | 43,00    |
| TRIGO       | 1.020,75  | -36,25  | 86,75   | T-NOTE 2Y  | 3,010  | 0,20     | 74,40    |
| LICENÇA C02 | 81,42     | 0,61    | -0,79   | GILT 10Y   | 1,715  | 3,62     | 16,80    |



CAMBIAL

| CAMBIAL | FIXING | Var. 1D | Var. 1M | FW 3M  | FW 6M  | FW 12M |
|---------|--------|---------|---------|--------|--------|--------|
| EUR/USD | 1,1085 | 1,09%   | -1,02%  | 1,1126 | 1,1186 | 1,1335 |
| EUR/GBP | 0,8444 | -0,94%  | -1,05%  | 0,8477 | 0,8519 | 0,8609 |
| EUR/JPY | 136,66 | -0,53%  | -5,38%  | 136,66 | 136,66 | 136,66 |
| EUR/CHF | 1,0336 | -0,68%  | -0,49%  | 1,0333 | 1,0326 | 1,0313 |
| EUR/BRL | 5,2915 | -1,07%  | 9,70%   | 5,4495 | 5,6226 | 5,9532 |
| EUR/PLN | 4,6634 | 0,66%   | 0,80%   | 4,7227 | 4,7949 | 4,9365 |



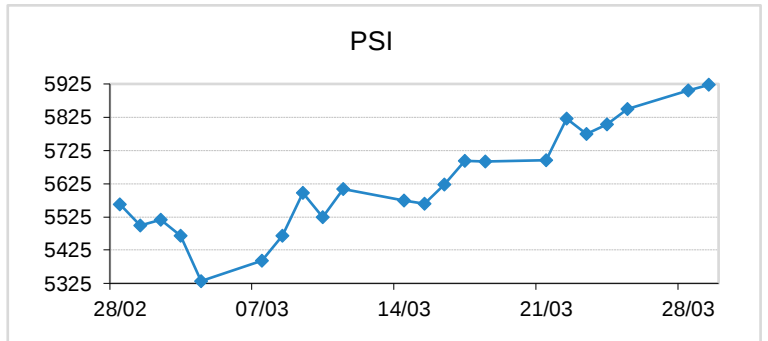
FIXINGS CONTRA USD e EUR

|     | EUR    | USD    | GBP    | JPY    | CHF    | SEK     | DKK    | CAD    | AUD     | BRL    | NOK    |
|-----|--------|--------|--------|--------|--------|---------|--------|--------|---------|--------|--------|
| EUR | -      | 1,1085 | 0,8444 | 136,66 | 1,0336 | 10,3251 | 7,4376 | 1,3907 | 1,48073 | 5,2915 | 9,6127 |
| USD | 0,9008 | -      | 0,7612 | 122,71 | 0,9315 | 9,2936  | 6,7002 | 1,2520 | 1,3329  | 4,7490 | 8,6648 |

ACCIONISTA

| TITULO       | COTAÇÃO | 1D %  | YTD %  |
|--------------|---------|-------|--------|
| ALTRI        | 6,035   | 0,00  | 7,58   |
| BCP          | 0,173   | 5,49  | 22,71  |
| CORT. AMORIM | 10,060  | 1,51  | -10,82 |
| CTT          | 4,580   | 0,66  | 0,55   |
| EDP          | 4,348   | -0,64 | -10,02 |
| EDP R        | 22,380  | -1,50 | 2,19   |
| GALP         | 11,065  | -2,08 | 29,87  |
| J MARTINS    | 21,390  | 1,47  | 6,42   |
| MOTA ENGIL   | 1,352   | 0,00  | 5,96   |
| NAVIGATOR    | 3,406   | 0,53  | 1,67   |
| NOS          | 3,822   | -1,70 | 12,08  |
| REN          | 2,780   | -0,36 | 9,23   |
| SEMAPA       | 12,060  | 0,67  | 3,08   |
| SONAE SGPS   | 1,014   | 1,10  | 1,10   |
| GREENVOLT    | 6,960   | -0,57 | 9,61   |

| MAIORES GANHOS/PERDAS |            |
|-----------------------|------------|
| Título                | Variação % |
| BCP                   | 5,49       |
| CORT. AMORIM          | 1,51       |
| J MARTINS             | 1,47       |
| SONAE SGPS            | 1,10       |
| SEMAPA                | 0,67       |
| GREENVOLT             | -0,57      |
| EDP                   | -0,64      |
| EDP R                 | -1,50      |
| NOS                   | -1,70      |
| GALP                  | -2,08      |



| ÍNDICE     | LAST      | Var. 1D | YTD%   | MAX Anual | MIN Anual |
|------------|-----------|---------|--------|-----------|-----------|
| PSI        | 5.921,84  | 0,29%   | 6,33%  | 5.964,38  | 4.819,48  |
| CAC40      | 6.792,16  | 3,08%   | -5,04% | 7.384,86  | 5.756,38  |
| ESTX 50 PR | 4.002,02  | 2,96%   | -6,90% | 4.415,23  | 3.387,00  |
| XTRA DAX   | 14.820,33 | 2,79%   | -6,70% | 16.290,19 | 12.438,85 |
| S&P 500    | 4.611,39  | 0,78%   | -3,25% | 4.818,62  | 3.943,25  |
| IBEX 35    | 8.611,70  | 2,94%   | -1,17% | 9.310,80  | 7.287,70  |
| NIKKEI 225 | 28.252,42 | 1,10%   | -1,87% | 30.795,78 | 24.681,74 |

