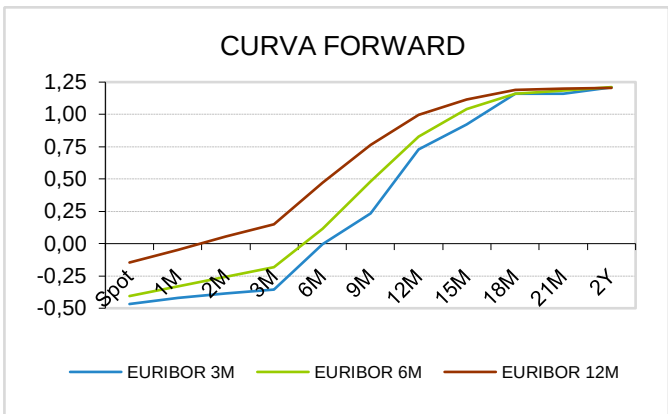
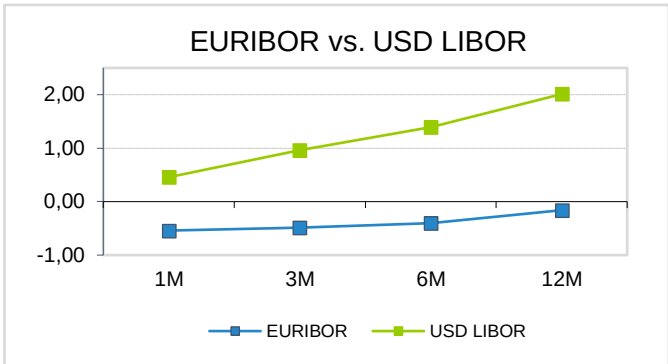


RENDA FIXA

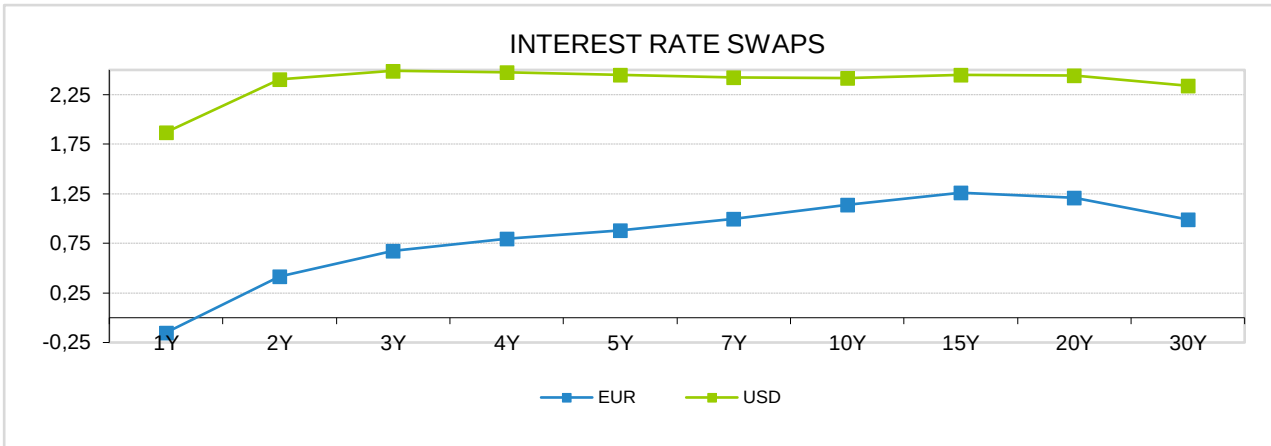
| INTERBANK OFFERED RATES |         |          |          |           |            |          |          |        |         |
|-------------------------|---------|----------|----------|-----------|------------|----------|----------|--------|---------|
| EURIBOR                 | FIXING  | 1D (bps) | 1M (bps) | USD LIBOR | LAST PRICE | 1D (bps) | 1M (bps) | GBP    | CHF     |
| 1M                      | -0,5410 | 1        | 1        | 1M        | 0,4566     | 0        | 27       | 0,6948 | -0,6250 |
| 3M                      | -0,4830 | 1        | 5        | 3M        | 0,9657     | 1        | 47       | 0,8836 | -0,6400 |
| 6M                      | -0,3970 | -1       | 8        | 6M        | 1,3897     | 1        | 56       | 1,1661 | -0,5750 |
| 12M                     | -0,1600 | 1        | 16       | 12M       | 2,0109     | 0        | 67       | 1,5785 | -0,7000 |

| INTEREST RATE SWAPS |         |          |          |        |        |        |
|---------------------|---------|----------|----------|--------|--------|--------|
| EUR                 | LAST    | 1D (bps) | 1M (bps) | 1Y     | 3Y     | 5Y     |
| 1Y                  | -0,1500 | 2        | 17       | 0,9800 | 1,1930 | 1,2500 |
| 2Y                  | 0,4153  | 6        | 29       | 1,0882 | 1,2084 | 1,2793 |
| 3Y                  | 0,6725  | 7        | 31       | 1,1210 | 1,2220 | 1,3260 |
| 4Y                  | 0,7998  | 8        | 31       | 1,1470 | 1,2430 | 1,3740 |
| 5Y                  | 0,8840  | 9        | 33       | 1,1680 | 1,2780 | 1,4110 |
| 7Y                  | 0,9955  | 8        | 33       | 1,2220 | 1,3550 | 1,4630 |
| 10Y                 | 1,1420  | 7        | 34       | 1,3191 | 1,4170 | 1,4650 |
| 15Y                 | 1,2610  | 6        | 33       | 1,3630 | 1,3740 | 1,3330 |
| 20Y                 | 1,2120  | 6        | 26       | 1,2670 | 1,2340 | 1,1671 |
| 30Y                 | 0,9916  | 6        | 19       | 1,0170 | 0,9690 | 0,9130 |

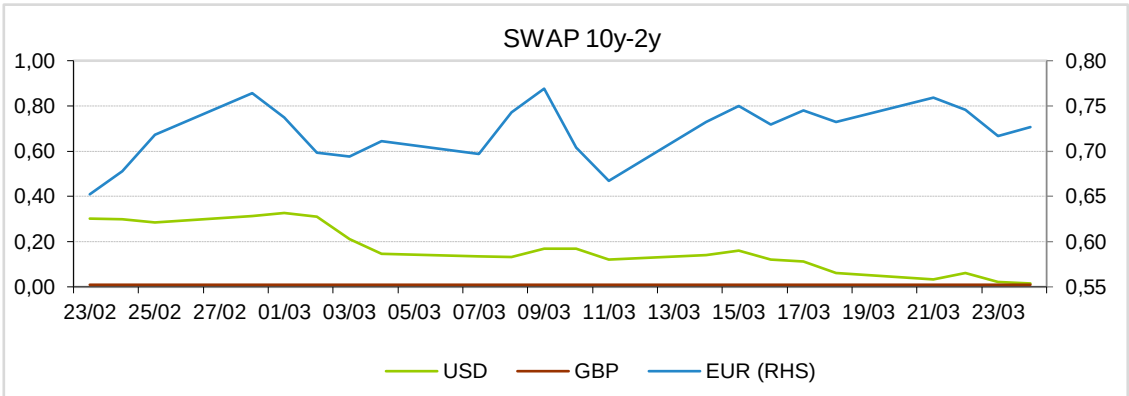
| TAXA DE REFERÊNCIA<br>BANCO CENTRAL |       |
|-------------------------------------|-------|
| Zona Euro                           | 0,00  |
| EUA                                 | 0,50  |
| Reino Unido                         | 0,75  |
| Japão                               | 0,10  |
| Canadá                              | 0,50  |
| Suíça                               | -0,75 |
| China                               | 5,75  |
| Brasil                              | 11,75 |
| Austrália                           | 0,10  |
| Índia                               | 4,00  |



| INTEREST RATE SWAPS |        |          |          | FORWARDS |        |        |
|---------------------|--------|----------|----------|----------|--------|--------|
| USD                 | LAST   | 1D (bps) | 1M (bps) | 1Y       | 3Y     | 5Y     |
| 1Y                  | 1,8714 | 5        | 63       | 2,9325   | 2,4121 | 2,3335 |
| 2Y                  | 2,4049 | 6        | 65       | 2,7991   | 2,3837 | 2,3574 |
| 3Y                  | 2,4915 | 5        | 59       | 2,6635   | 2,3275 | 2,3529 |
| 4Y                  | 2,4780 | 6        | 54       | 2,5770   | 2,3355 | 2,3686 |
| 5Y                  | 2,4503 | 6        | 49       | 2,5310   | 2,3305 | 2,3855 |
| 7Y                  | 2,4257 | 6        | 43       | 2,4675   | 2,3500 | 2,4146 |
| 10Y                 | 2,4199 | 5        | 37       | 2,4919   | 2,4232 | 2,4290 |
| 15Y                 | 2,4490 | 4        | 33       | 2,4725   | 2,4357 | 2,4355 |
| 20Y                 | 2,4466 | 3        | 31       | 2,4694   | 2,4008 | 2,3731 |
| 30Y                 | 2,3390 | 3        | 26       | 2,3230   | 2,2484 | 2,2088 |

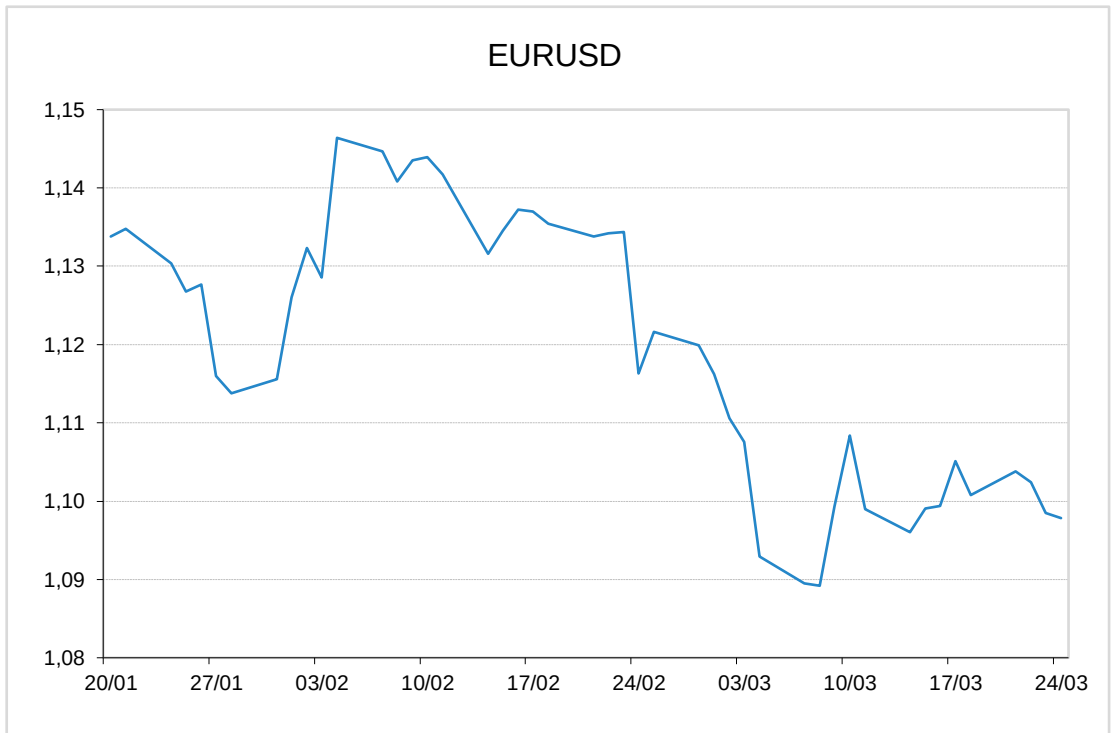
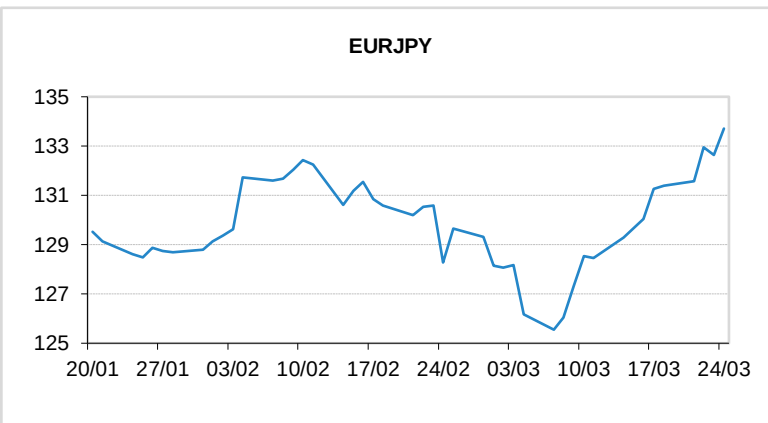
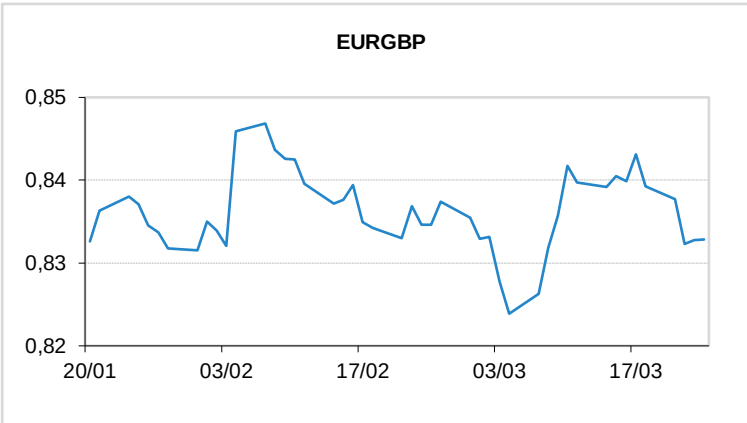


| COMMODITIES | LAST      | Var. 1D | Var. 1M | BONDS      | YIELD  | 1D (bps) | 1M (bps) |
|-------------|-----------|---------|---------|------------|--------|----------|----------|
| BRENT       | 119,92    | -1,68   | 24,50   | OT 2Y      | -0,221 | 0,02     | 13,10    |
| JETFUEL     | 1.296,34  | 79,09   | 416,50  | OT 5Y      | 0,441  | 0,05     | 9,70     |
| DIESEL      | 1.272,34  | 82,34   | 432,50  | OT 10Y     | 1,294  | 0,04     | 15,10    |
| COBRE       | 10.425,00 | 170,50  | 572,50  | BUND 10Y   | 0,063  | 4,83     | 27,10    |
| ZINCO       | 4.137,00  | 236,50  | 560,75  | SCHATZ 2Y  | 0,457  | 3,72     | 17,40    |
| OURO        | 1.961,17  | 17,31   | 57,28   | T-NOTE 10Y | 3,298  | 2,93     | 36,60    |
| TRIGO       | 1.092,00  | -13,75  | 157,25  | T-NOTE 2Y  | 2,817  | 2,92     | 55,90    |
| LICENÇA C02 | 78,55     | 1,95    | -8,48   | GILT 10Y   | 1,708  | -0,10    | 13,80    |



CAMBIAL

| CAMBIAL | FIXING  | Var. 1D | Var. 1M | FW 3M  | FW 6M  | FW 12M |
|---------|---------|---------|---------|--------|--------|--------|
| EUR/USD | 1,0978  | -0,06%  | -1,66%  | 1,1019 | 1,1078 | 1,1222 |
| EUR/GBP | 0,83288 | -0,01%  | 0,21%   | 0,8362 | 0,8405 | 0,8497 |
| EUR/JPY | 133,71  | -0,79%  | -4,06%  | 133,71 | 133,71 | 133,71 |
| EUR/CHF | 1,0239  | 0,01%   | 1,19%   | 1,0235 | 1,0229 | 1,0218 |
| EUR/BRL | 5,3303  | -0,33%  | 7,56%   | 5,4910 | 5,6683 | 6,0037 |
| EUR/PLN | 4,7467  | -0,65%  | -2,55%  | 4,8062 | 4,8808 | 5,0318 |



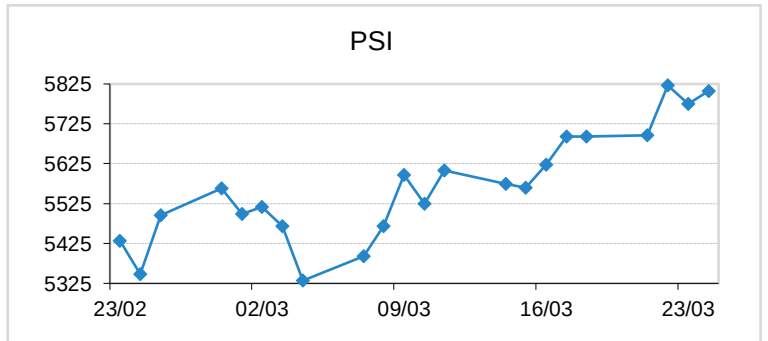
FIXINGS CONTRA USD e EUR

|     | EUR    | USD    | GBP    | JPY     | CHF    | SEK     | DKK    | CAD    | AUD     | BRL    | NOK    |
|-----|--------|--------|--------|---------|--------|---------|--------|--------|---------|--------|--------|
| EUR | -      | 1,0978 | 0,8329 | 133,71  | 1,0239 | 10,3449 | 7,4400 | 1,3796 | 1,46655 | 5,3303 | 9,5406 |
| USD | 0,9095 | -      | 0,758  | 121,925 | 0,9310 | 9,3927  | 6,7659 | 1,2515 | 1,3290  | 4,7805 | 8,6430 |

ACCIONISTA

| TITULO       | COTAÇÃO | 1D %  | YTD %  |
|--------------|---------|-------|--------|
| ALTRI        | 5,970   | 1,19  | 6,42   |
| BCP          | 0,157   | 2,08  | 11,43  |
| CORT. AMORIM | 9,930   | -0,60 | -11,97 |
| CTT          | 4,490   | 0,56  | -1,43  |
| EDP          | 4,280   | 0,23  | -11,42 |
| EDP R        | 22,320  | 1,18  | 1,92   |
| GALP         | 11,345  | -1,94 | 33,16  |
| J MARTINS    | 20,730  | 1,32  | 3,13   |
| MOTA ENGIL   | 1,350   | 1,05  | 5,80   |
| NAVIGATOR    | 3,362   | 0,12  | 0,36   |
| NOS          | 3,788   | 1,39  | 11,09  |
| REN          | 2,730   | 1,68  | 7,27   |
| SEMAPA       | 11,660  | 0,52  | -0,34  |
| SONAE SGPS   | 0,997   | -0,85 | -0,65  |
| GREENVOLT    | 6,720   | 4,51  | 5,83   |

| MAIORES GANHOS/PERDAS |            |
|-----------------------|------------|
| Título                | Variação % |
| GREENVOLT             | 4,51       |
| BCP                   | 2,08       |
| REN                   | 1,68       |
| NOS                   | 1,39       |
| J MARTINS             | 1,32       |
| CORT. AMORII          | -0,60      |
| SONAE SGPS            | -0,85      |
| GALP                  | -1,94      |



| ÍNDICE     | LAST      | Var. 1D | YTD%   | MAX Anual | MIN Anual |
|------------|-----------|---------|--------|-----------|-----------|
| PSI        | 5.807,29  | 0,57%   | 4,27%  | 5.840,80  | 4.729,91  |
| CAC40      | 6.570,03  | -0,17%  | -8,15% | 7.384,86  | 5.756,38  |
| ESTX 50 PR | 3.871,13  | 0,05%   | -9,94% | 4.415,23  | 3.387,00  |
| XTRA DAX   | 14.303,36 | 0,14%   | -9,96% | 16.290,19 | 12.438,85 |
| S&P 500    | 4.488,92  | 0,74%   | -5,81% | 4.818,62  | 3.853,50  |
| IBEX 35    | 8.313,10  | -0,18%  | -4,60% | 9.310,80  | 7.287,70  |
| NIKKEI 225 | 28.110,39 | 0,25%   | -2,37% | 30.795,78 | 24.681,74 |

