

# Recommendation Evolution by Company

Company: ALTRI

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	Carlos Jesus + Artur Amaro	24-11-2016	Buy	4.70	1.8006	12 Months	24-11-17	2.7213	24-11-2017	2.7213	-42.1%
CaixaBI	Carlos Jesus + Artur Amaro	04-10-2017	Accumulate	5.30	2.6788	12 Months	04-10-18	4.8196	04-10-2018	4.8196	-9.1%
CaixaBI	Carlos Jesus + Artur Amaro	14-05-2018	Buy	7.60	3.4372	12 Months	14-05-19	3.5182	14-05-2019	3.5182	-53.7%
CaixaBI	Carlos Jesus + Artur Amaro	28-11-2018	Buy	8.10	3.6217	12 Months	28-11-19	3.6222	28-11-2019	3.6222	-55.3%
CaixaBI	Carlos Jesus + Artur Amaro	02-07-2019	Buy	7.60	3.9261	12 Months	01-07-20	2.8528	01-07-2020	2.8528	-62.5%
CaixaBI	Carlos Jesus	12-05-2020	Accumulate	5.30	2.9003	12 Months	12-05-21	4.4351	12-05-2021	4.4351	-16.3%
CaixaBI	Carlos Jesus	29-04-2021	Accumulate	7.30	4.5503	12 Months	29-04-22	4.5570	29-04-2022	4.5570	-37.6%
CaixaBI	Carlos Jesus	16-07-2021	Buy	7.60	3.6750	12 Months	15-07-22	6.2450	30-05-2022	5.9550	-21.6%
CaixaBI	Carlos Jesus	19-10-2021	Buy	7.80	3.8292	12 Months	19-10-22	5.4850	30-05-2022	5.9550	-23.7%
CaixaBI	Carlos Jesus	30-05-2022	Buy	7.60	5.9550	12 Months	30-05-23	#N/A	31-03-2023	4.7460	-37.6%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: Corticeira Amorim

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	José Mota Freitas	09-08-2016	Accumulate	8.30	6.8887	12 Months	09-08-17	9.8632	09-08-2017	9.8632	18.8%
CaixaBI	José Mota Freitas	03-01-2017	Buy	10.00	7.4418	12 Months	03-01-18	9.7165	03-01-2018	9.7165	-2.8%
CaixaBI	José Mota Freitas	23-02-2017	Neutral	10.00	8.4036	12 Months	23-02-18	9.0817	23-02-2018	9.0817	-9.2%
CaixaBI	Carlos Jesus + José Mota Freitas	04-09-2017	Neutral	10.00	9.9070	12 Months	04-09-18	10.0621	04-09-2018	10.0621	0.6%
CaixaBI	Carlos Jesus	05-01-2018	Rating Suspended	NA	9.5402	12 Months	04-01-19	8.1013	04-01-2019	8.1013	#VALUE!
CaixaBI	Carlos Jesus	19-06-2018	Accumulate	12.30	10.3132	12 Months	19-06-19	9.2666	19-06-2019	9.2666	-24.7%
CaixaBI	Carlos Jesus	08-10-2019	Buy	12.30	8.8060	12 Months	07-10-20	10.0435	07-10-2020	10.0435	-18.3%
CaixaBI	Carlos Jesus	14-07-2020	Accumulate	11.30	9.4675	12 Months	14-07-21	10.1869	14-07-2021	10.1869	-9.9%
CaixaBI	Carlos Jesus	13-07-2021	Accumulate	11.70	10.2254	12 Months	13-07-22	9.9361	13-07-2022	9.9361	-15.1%
CaixaBI	Carlos Jesus	24-10-2022	Buy	12.90	9.1642	12 Months	24-10-23	#N/A	31-03-2023	10.0000	-22.5%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: CTT

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	André Rodrigues + Artur Amaro	05-02-2016	Buy	9.50	5.3763	12 Months	03-02-17	3.6697	03-02-2017	3.6697	-61.4%
CaixaBI	André Rodrigues + Artur Amaro	06-09-2016	Buy	8.80	4.6931	12 Months	06-09-17	4.0762	06-09-2017	4.0762	-53.7%
CaixaBI	André Rodrigues + Artur Amaro	03-02-2017	Buy	7.40	3.6697	12 Months	02-02-18	2.7654	02-02-2018	2.7654	-62.6%
CaixaBI	André Rodrigues + Artur Amaro	05-06-2017	Buy	6.90	4.4870	12 Months	05-06-18	2.5767	05-06-2018	2.5767	-62.7%
CaixaBI	André Rodrigues + Artur Amaro	17-10-2017	Buy	6.50	4.0003	12 Months	17-10-18	2.9986	17-10-2018	2.9986	-53.9%
CaixaBI	André Rodrigues + Artur Amaro	02-11-2017	Buy	4.70	3.0228	12 Months	02-11-18	3.0276	02-11-2018	3.0276	-35.6%
CaixaBI	Artur Amaro	13-04-2018	Neutral	3.10	2.4106	12 Months	12-04-19	2.4463	12-04-2019	2.4463	-21.1%
CaixaBI	Artur Amaro	17-12-2018	Reduce	3.00	2.8990	12 Months	17-12-19	3.0473	17-12-2019	3.0473	1.6%
CaixaBI	Artur Amaro	24-09-2019	Reduce	1.90	1.9064	12 Months	23-09-20	2.2835	23-09-2020	2.2835	20.2%

CaixaBI	Artur Amaro	22-04-2020	Neutral	2.30	2.0514	12 Months	22-04-21	3.4348	22-04-2021	3.4348	49.3%
CaixaBI	Artur Amaro	17-11-2020	Accumulate	2.50	2.2030	12 Months	17-11-21	4.2417	17-11-2021	4.2417	69.7%
CaixaBI	Artur Amaro	10-05-2021	Sell	3.50	4.0459	12 Months	10-05-22	3.6655	10-05-2022	3.6655	4.7%
CaixaBI	Artur Amaro	25-11-2021	Neutral	4.50	4.0867	12 Months	25-11-22	3.1850	25-11-2022	3.1850	-29.2%
CaixaBI	Artur Amaro	26-09-2022	Buy	3.50	2.6100	12 Months	26-09-23	#N/A	30-01-2023	3.5450	1.3%
CaixaBI	Artur Amaro	30-01-2023	Neutral	3.50	3.5450	12 Months	30-01-24	#N/A	31-03-2023	3.6150	3.3%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: EDP

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	Helena Barbosa	06-01-2016	Accumulate	3.65	2.1447	12 Months	05-01-17	2.0531	05-01-2017	2.0531	-43.8%
CaixaBI	Helena Barbosa	10-01-2017	Buy	3.50	1.9670	12 Months	10-01-18	2.2242	10-01-2018	2.2242	-36.5%
CaixaBI	Helena Barbosa	05-01-2018	Accumulate	3.15	2.2806	12 Months	04-01-19	2.5107	04-01-2019	2.5107	-20.3%
CaixaBI	Helena Barbosa	28-09-2018	Neutral	3.15	2.5747	12 Months	27-09-19	3.0515	27-09-2019	3.0515	-3.1%
CaixaBI	Helena Barbosa	11-01-2019	Neutral	3.20	2.4993	12 Months	10-01-20	3.3275	10-01-2020	3.3275	4.0%
CaixaBI	Helena Barbosa	10-01-2020	Buy	4.40	3.3275	12 Months	08-01-21	5.1916	08-01-2021	5.1916	18.0%
CaixaBI	-	21-09-2020	Rating Suspended	Na	3.8503	12 Months	21-09-21	4.3462	21-09-2021	4.3462	#VALUE!
CaixaBI	Carlos Jesus	22-03-2021	Buy	5.60	4.5514	12 Months	22-03-22	4.2004	22-03-2022	4.2004	-25.0%
CaixaBI	Carlos Jesus	11-07-2022	Buy	6.00	4.7570	12 Months	11-07-23	#N/A	31-03-2023	5.0160	-16.4%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: EDP Renováveis

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	Helena Barbosa	24-02-2016	Buy	7.70	5.9970	12 Months	23-02-17	6.0076	23-02-2017	6.0076	-22.0%
CaixaBI	Helena Barbosa	09-01-2017	Buy	7.60	5.7325	12 Months	09-01-18	6.7545	09-01-2018	6.7545	-11.1%
CaixaBI	Helena Barbosa	04-01-2018	Neutral	7.10	6.5703	12 Months	04-01-19	7.6741	04-01-2019	7.6741	8.1%
CaixaBI	Helena Barbosa	07-01-2019	Accumulate	8.35	7.6350	12 Months	07-01-20	10.0404	07-01-2020	10.0404	20.2%
CaixaBI	Helena Barbosa	27-02-2019	Neutral	8.35	8.0695	12 Months	27-02-20	12.2651	27-02-2020	12.2651	46.9%
CaixaBI	Helena Barbosa	06-01-2020	Neutral	9.95	10.0995	12 Months	05-01-21	23.1622	21-09-2020	13.9469	40.2%
CaixaBI	-	21-09-2020	Rating Suspended	NA	13.9469	12 Months	21-09-21	22.1122	21-09-2021	22.1122	#VALUE!
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: Galp Energia

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	Carlos Jesus	17-03-2016	Accumulate	12.40	8.4856	12 Months	17-03-17	10.3766	17-03-2017	10.3766	-16.3%
CaixaBI	Carlos Jesus	15-12-2016	Neutral	13.80	10.7700	12 Months	15-12-17	12.2645	15-12-2017	12.2645	-11.1%
CaixaBI	Carlos Jesus	19-12-2017	Reduce	14.60	12.3516	12 Months	19-12-18	11.4587	19-12-2018	11.4587	-21.5%
CaixaBI	Carlos Jesus	21-02-2018	Neutral	14.60	11.7423	12 Months	21-02-19	12.0818	21-02-2019	12.0818	-17.2%
CaixaBI	Carlos Jesus	10-01-2019	Neutral	15.10	11.8850	12 Months	10-01-20	13.4768	10-01-2020	13.4768	-10.7%
CaixaBI	Carlos Jesus	06-01-2020	Accumulate	16.20	13.5672	12 Months	05-01-21	8.0225	05-01-2021	8.0225	-50.5%
CaixaBI	Carlos Jesus	02-11-2020	Buy	13.20	6.5152	12 Months	02-11-21	8.5411	02-11-2021	8.5411	-35.3%
CaixaBI	Carlos Jesus	16-03-2022	Buy	13.90	9.9834	12 Months	16-03-23	9.8280	16-03-2023	9.8280	-29.3%
		31-03-2023									

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Company: Ibersol

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
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CaixaBI	José Mota Freitas	02-05-2016	buy	12.80	4.0173	12 Months	02-05-17	8.9613	02-05-2017	8.9613	-30.0%
CaixaBI	José Mota Freitas	18-11-2016	Buy	10.67	6.2314	12 Months	17-11-17	9.0225	17-11-2017	9.0225	-15.4%
CaixaBI	José Mota Freitas	15-12-2016	Accumulate	13.00	6.4688	12 Months	15-12-17	8.7387	01-08-2017	8.3653	-35.7%
CaixaBI	José Mota Freitas	01-08-2017	Accumulate	15.10	8.3653	12 Months	01-08-18	9.2354	01-08-2018	9.2354	-38.8%
CaixaBI	Artur Amaro / José Mota Freitas	23-08-2017	Accumulate	15.10	8.5445	12 Months	23-08-18	9.2279	23-08-2018	9.2279	-38.9%
CaixaBI	Artur Amaro / José Mota Freitas	05-09-2017	Neutral	12.10	8.4250	12 Months	05-09-18	8.7936	05-09-2018	8.7936	-27.3%
CaixaBI	Artur Amaro	02-05-2018	Accumulate	12.70	8.3653	12 Months	02-05-19	7.1471	02-05-2019	7.1471	-43.7%
CaixaBI	Artur Amaro	16-07-2018	Accumulate	10.90	9.1977	12 Months	16-07-19	7.4189	16-07-2019	7.4189	-31.9%
CaixaBI	Artur Amaro / Nuno Castro	19-12-2018	Buy	11.10	7.3280	12 Months	19-12-19	6.7778	19-12-2019	6.7778	-38.9%
CaixaBI	Nuno Castro	07-01-2020	Accumulate	9.10	6.9427	12 Months	06-01-21	5.0375	06-01-2021	5.0375	-44.6%
CaixaBI	Nuno Castro / João Miguel Lourenço	28-07-2020	Buy	6.60	4.6712	12 Months	28-07-21	5.4039	28-07-2021	5.4039	-18.1%
CaixaBI	João Miguel Lourenço	12-05-2021	Buy	8.20	5.5138	12 Months	12-05-22	5.5563	22-11-2021	4.7737	-41.8%
CaixaBI	João Miguel Lourenço	22-11-2021	Buy	9.40	4.7737	12 Months	22-11-22	5.7200	22-11-2022	5.7200	-39.1%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: Jerónimo Martins

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	André Rodrigues	07-01-2016	Buy	14.20	9.5332	12 Months	06-01-17	13.0927	06-01-2017	13.0927	-7.8%
CaixaBI	André Rodrigues	02-06-2016	Buy	15.20	12.0079	12 Months	02-06-17	15.1179	02-06-2017	15.1179	-0.5%
CaixaBI	André Rodrigues	21-11-2016	Accumulate	16.30	12.2812	12 Months	21-11-17	13.6877	21-11-2017	13.6877	-16.0%
CaixaBI	André Rodrigues	06-03-2017	Neutral	16.00	12.8402	12 Months	06-03-18	12.9490	06-03-2018	12.9490	-19.1%
CaixaBI	André Rodrigues	03-10-2017	Neutral	16.70	14.5553	12 Months	03-10-18	10.6376	03-10-2018	10.6376	-36.3%
CaixaBI	Helena Barbosa	24-04-2018	Rating Suspended	NA	12.3477	12 Months	24-04-19	12.5080	24-04-2019	12.5080	#VALUE!
CaixaBI	Artur Amaro / Nuno Castro	23-04-2019	Accumulate	15.60	12.4450	12 Months	22-04-20	14.6580	22-04-2020	14.6580	-6.0%
CaixaBI	Artur Amaro / Nuno Castro	19-11-2019	Accumulate	16.80	13.6872	12 Months	18-11-20	13.0339	18-11-2020	13.0339	-22.4%
CaixaBI	Artur Amaro / Nuno Castro	24-06-2020	Accumulate	17.50	14.5337	12 Months	24-06-21	14.9723	24-06-2021	14.9723	-14.4%
CaixaBI	Artur Amaro	08-06-2021	Accumulate	18.00	15.2265	12 Months	08-06-22	18.6800	08-06-2022	18.6800	3.8%
CaixaBI	Artur Amaro	03-02-2022	Neutral	22.00	19.8031	12 Months	03-02-23	19.6100	17-10-2022	19.5800	-11.0%
CaixaBI	Artur Amaro	10-03-2022	Accumulate	22.00	17.8986	12 Months	10-03-23	20.0800	17-10-2022	19.5800	-11.0%
CaixaBI	Artur Amaro	17-10-2022	Buy	23.50	19.5800	12 Months	17-10-23	#N/A	31-03-2023	21.6200	-8.0%
		31-03-2023									

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Company: Mota-Engil

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
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CaixaBI	José Mota Freitas	05-02-2016	Buy	3.10	1.1531	12 Months	03-02-17	1.4299	03-02-2017	1.4299	-53.9%
CaixaBI	José Mota Freitas	22-11-2016	Buy	2.45	1.4429	12 Months	22-11-17	3.1751	22-11-2017	3.1751	29.6%
CaixaBI	José Mota Freitas	23-02-2017	Buy	2.30	1.3969	12 Months	23-02-18	3.6180	23-02-2018	3.6180	57.3%
CaixaBI	José Mota Freitas	07-06-2017	Sell	2.20	2.3804	12 Months	07-06-18	2.9709	07-06-2018	2.9709	35.0%
CaixaBI	Artur Amaro / José Mota Freitas	23-08-2017	Sell	2.20	2.1516	12 Months	23-08-18	2.5973	23-08-2018	2.5973	18.1%
CaixaBI	Artur Amaro	20-11-2017	Reduce	2.90	2.9490	12 Months	20-11-18	1.3761	20-11-2018	1.3761	-52.5%
CaixaBI	Artur Amaro	25-06-2018	Neutral	3.00	2.6702	12 Months	25-06-19	1.7373	25-06-2019	1.7373	-42.1%
CaixaBI	Artur Amaro	08-01-2019	Buy	2.50	1.5711	12 Months	08-01-20	1.7468	08-01-2020	1.7468	-30.1%



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Company: **Sonae**

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	José Mota Freitas	22-06-2016	Buy	1.50	0.5831	12 Months	22-06-17	0.7269	12-12-2016	0.6109	-59.3%
CaixaBI	José Mota Freitas	12-12-2016	Buy	1.45	0.6109	12 Months	12-12-17	0.8390	12-12-2017	0.8390	-42.1%
CaixaBI	Andre Rodrigues / José Mota Freitas	16-08-2017	Buy	1.25	0.7468	12 Months	16-08-18	0.7555	16-08-2018	0.7555	-39.6%
CaixaBI	Carlos Jesus / Artur Amado	02-07-2018	Rating Suspended	NA	0.7959	12 Months	02-07-19	0.7122	02-07-2019	0.7122	#VALUE!
CaixaBI	Artur Amado / Nuno Castro	09-09-2019	Buy	1.30	0.7247	12 Months	08-09-20	0.5386	08-09-2020	0.5386	-58.6%
CaixaBI	Artur Amado / Nuno Castro	01-06-2020	Buy	1.30	0.6222	12 Months	01-06-21	0.7480	01-06-2021	0.7480	-42.5%
CaixaBI	Artur Amado	26-04-2021	Buy	1.50	0.7013	12 Months	26-04-22	0.9442	26-04-2022	0.9442	-37.1%
CaixaBI	Artur Amado	31-05-2022	Buy	1.55	1.1060	12 Months	31-05-23	#N/A	14-02-2023	0.9540	-38.5%
CaixaBI	Artur Amado	14-02-2023	Buy	1.70	0.9540	12 Months	14-02-24	#N/A	31-03-2023	1.0050	-40.9%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: **NOS**

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	Artur Amaro	15-04-2016	Buy	7.50	3.9897	12 Months	13-04-17	3.4661	13-04-2017	3.4661	-53.8%
CaixaBI	Artur Amaro	11-10-2016	Buy	7.00	3.9689	12 Months	11-10-17	3.7101	11-10-2017	3.7101	-47.0%
CaixaBI	Artur Amaro	29-03-2017	Buy	6.00	3.3315	12 Months	29-03-18	3.3455	29-03-2018	3.3455	-44.2%
CaixaBI	Artur Amaro	02-10-2017	Buy	6.50	3.7240	12 Months	02-10-18	3.7691	02-10-2018	3.7691	-42.0%
CaixaBI	Artur Amaro	22-10-2018	Buy	6.80	3.8286	12 Months	22-10-19	4.1636	22-10-2019	4.1636	-38.8%
CaixaBI	Artur Amaro	26-11-2019	Buy	6.60	3.8939	12 Months	25-11-20	2.6609	25-11-2020	2.6609	-59.7%
CaixaBI	Artur Amaro	18-05-2020	Buy	5.20	2.5875	12 Months	18-05-21	2.9547	18-05-2021	2.9547	-43.2%
CaixaBI	Artur Amaro	11-02-2021	Buy	3.60	2.3526	12 Months	11-02-22	3.2735	11-02-2022	3.2735	-9.1%
CaixaBI	Artur Amaro	16-09-2021	Buy	4.90	3.1598	12 Months	16-09-22	3.5120	14-07-2022	3.7060	-24.4%
CaixaBI	Artur Amaro	14-07-2022	Buy	4.70	3.7060	12 Months	14-07-23	#N/A	31-03-2023	4.2160	-10.3%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)

Company: **Greenvolt**

Bank	Analyst (s)	Date of Recommendation	Recommendation	Fair-Value	Market price at Date of Recommendation adj	Recommendation Period	Information about Market and Recommendation				Deviation (%) - Market Price vs Fair-Value
							End of Recommendation Period	Market Price at the end of Rec. Period	Update date of Rec. or end of Rec. Period or end of last quarter (1)	Price (1)	
CaixaBI	Carlos Jesus	11-10-2021	Buy	7.50	3.1766	12 Months	11-10-22	7.2700	27-09-2022	8.5400	13.9%
CaixaBI	Carlos Jesus	26-04-2022	Buy	8.60	3.7172	12 Months	26-04-23	#N/A	27-09-2022	8.5400	-0.7%
CaixaBI	Carlos Jesus	13-06-2022	Rating suspended	NA	3.8320	12 Months	13-06-23	#N/A	27-09-2022	8.5400	#VALUE!
CaixaBI	Carlos Jesus	06-07-2022	Accumulate	8.30	3.7240	12 Months	06-07-23	#N/A	27-09-2022	8.5400	2.9%
CaixaBI	Carlos Jesus	27-09-2022	Buy	10.10	3.4260	12 Months	27-09-23	#N/A	31-03-2023	6.6300	-34.4%
		31-03-2023									

Note: After 04/08/2008 CaixaBI Recommendations System has been amended with a time horizon of 12 months (6 months before); (2) For more information please see [www.caixabi.pt](http://www.caixabi.pt)